



The 100% owned Blue Moon polymetallic deposit has a Mineral Resource estimate of NI 43-101 Mineral Resource estimate with approximately 7.8 million tons with a grade of 8.07% zinc equivalent for approximately 771 million pounds of zinc, 71 million pounds of copper, 300,000 ounces of gold and 10 million ounces of silver in the Inferred category. The project was a past producer and the Company plans to advance the Blue Moon project through to feasibility, permitting and ultimately production with its mine building team. The resource is also open at depth and along strike and prior metallurgical testing indicates up to 95% zinc recovery with standard flotation.

**NI 43-101 Mineral Resource Estimate(*):
Blue Moon Inferred Mineral Resources:**

Cutoff ZnEq %	Tons > Cutoff (tons)	Grade > Cutoff					ZnEq %	Contained Metal (Millions)				
		Zn %	Cu %	Ag oz/t	Au oz/t	Pb %		lbs Zn	lbs Cu	lbs Pb	ozs Ag	ozs Au
1	18,350,000	2.80	0.29	0.74	0.02	0.17	4.64	1,028	106	62	14	0.4
2	13,060,000	3.60	0.34	0.97	0.03	0.22	5.93	940	90	56	13	0.4
3	9,380,000	4.44	0.41	1.21	0.03	0.27	7.29	833	78	50	11	0.3
4	7,790,000	4.95	0.46	1.33	0.04	0.29	8.07	771	71	46	10	0.3
5	6,490,000	5.44	0.50	1.44	0.04	0.32	8.79	707	64	41	9	0.2
6	5,330,000	5.95	0.53	1.54	0.04	0.34	9.51	635	57	36	8	0.2
7	4,200,000	6.54	0.57	1.63	0.04	0.36	10.33	549	48	30	7	0.2
8	3,090,000	7.21	0.63	1.78	0.05	0.38	11.34	446	39	24	6	0.1

**The parameters used in the
NI 43-101 were as follows:**

Metal	Price (US)	Recovery (%)	ZnEq Factor
Zinc	\$1.30/lb	95	24.70
Copper	\$3.00/lb	93	55.80
Lead	\$1.00/lb	95	19.00
Silver	\$17.00/oz	65	11.05
Gold	\$1,250.00/oz	70	875.00



Resource Upside

The 2018 drill program included hole 78 which intersected 30 feet of massive sulphide mineralization grading 30.3% zinc, 1.7% copper, 1.67 g/t gold and 71 g/t silver for a ZnEq of 36.8%. This hole drilled into a previously untested area (200 feet x 500 feet) within the deposit and represents the highest grades ever encountered at the property. This hole confirms the presence of thick and steeply plunging massive sulphide mineralization within the Main Zone.

Blue sky potential also exists along strike to find another "Blue Moon" style deposit as polymetallic massive sulphide deposits are often found in pods or clusters. IP and soil anomalies along strike indicate further polymetallic deposits are likely to exist within the Company's mineral rights.

Massive sulphide lenses are now traceable for approximately 3,000 feet

Infrastructure:

- Within three miles of an existing paved road
- One mile from a power source
- An hour's drive from a town of 50,000 people to house and supply our future workforce
- Three hours from Oakland Port

Near Term Catalysts:

- ▶ Drilling in 2019 to build on high-grade footprint
- ▶ Preliminary Economic Assessment (PEA)
- ▶ Continued metallurgical work and commence baseline study

() A NI 43-101 report detailing the resource and summarizing metallurgical recoveries is available on the company's website (www.bluemoonmining.com) and filed on SEDAR on November 20, 2018. The equation to calculate ZnEq is as follows: $ZnEq = (Zn\% * 24.70 + Cu\% * 55.80 + Pb\% * 19.00 + Ag(oz/t) * 11.05 + Au(oz/t) * 875.00) / 24.70$. John McClintock, P. Eng, a Director of the Company, is a qualified person as defined by NI 43-101, has reviewed the scientific and technical information that forms the basis for this fact sheet. Mineral resources are not mineral reserves and do not have demonstrated economic viability. There is no certainty that all or any part of mineral resources will be converted to mineral reserves. This Fact Sheet includes forward looking statements. All statements other than statements of historical facts are forward looking statements including statements with respect to the Company's intentions for its Blue Moon Project. These forward looking statements are based on a number of assumptions which, while considered reasonable by the Company, are subject to risks and uncertainties. Readers should refer to the Company's public filings on SEDAR.*

California Mine Builders:

Our team includes two members who built successful mines in California. Local knowledge and know how is key. Lutz Klingmann recently permitted and built the Soledad mine in southern California which went into commercial production in December 2016. Larry O'Connor restarted the Mesquite mine in southern California while he was VP Operations with Western Goldfields (now Equinox Gold Corp.).



Team

Patrick McGrath - Chief Executive Officer

Varun Prasad - Chief Financial Officer

Jack McClintock - Director

Douglas Urch - Director

Peter Ball - Director

Lutz Klingmann - Technical Advisor

Mike Petrina - Technical Advisor

Lawrence O'Connor - Technical Advisor

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