



Blue Moon Zinc Announces Shares for Debt Transaction

December 5, 2019 – Blue Moon Zinc Corp. (TSX.V: MOON; OTC: BMOOF) (“**Blue Moon**” or the “**Company**”) is pleased to announce a debt settlement agreement with a third party and former officer and director whereby the Company will issue 400,000 common shares at a deemed price of \$0.05 per share to the creditor to settle \$20,000. The issuance of the common shares to the creditor is subject to the final approval of the TSX Venture Exchange, which conditional approval has been obtained. The settlement price of \$0.05 is a 100% premium over the last closing price of the Company’s common shares. All securities issued will be subject to a four month hold period which will expire on the date that is four months and one day from the date of issue.

About Blue Moon

Blue Moon (TSX.V: MOON; OTC: BMOOF) is currently advancing its Blue Moon polymetallic deposit which contains zinc, gold, copper and silver with its joint venture partner. The deposit is open at depth and along strike. The Blue Moon 43-101 Mineral Resource includes 7.8 million inferred tons at 8.07% zinc equivalent, which includes 771 million pounds of 4.95% zinc, 300,000 ounces of gold at 0.04 oz/t, 71 million pounds of 0.46% copper, and 10 million ounces of silver at 1.33 oz/t. The 43-101 was filed on www.sedar.com on November 20, 2018. The Company also holds 100% of the Yava polymetallic project in Nunavut that is on strike to Glencore’s Hackett River deposit. More information is available at www.bluemoonmining.com.

Qualified Persons

John McClintock, P. Eng, a Director of the Company, is a qualified person as defined by NI 43-101, has reviewed the scientific and technical information that forms the basis for this press release.

For more information please contact:

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report and otherwise, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices for commodities, the results of future exploration, uncertainties related to the ability to obtain necessary permits, licenses and titles, changes in government policies regarding mining, continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Readers are cautioned not to place undue reliance on this forward-looking information, which is given as of the date it is expressed in this press release, and the Company undertakes no obligation to update publicly or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws.

The securities referenced in this news release have not and will not be registered under the U.S. Securities Act of 1933 and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.